

Eyre Peninsula Railway Preservation Society Inc. President's Report 2019/20

It is with pleasure that I present this report on the activities of the Society for the 2019/20 financial year.

Locomotive 850 and grain hopper HAN3 were shunted to a position near the station for us in August 2019. They are on temporary bogies, and will be craned over to their final position when we are ready to proceed with a new display shed for them. Fundraising for the shed came to a halt as a result of the bushfires and then the COVID-19 pandemic. That is our challenge for 2020/21. We thank One Rail Australia (formerly GWA) for their very kind donation of these two significant items.

Faced with a large fundraising task for the shed, the EPRPS worked through the process of gaining Deductible Gift Recipient status. This means that donations of \$2 or more to the Museum are now tax deductible. The process involved minor changes to our Constitution, and a restructuring: we now operate with an elected "oversight committee" of 7 people (complying with Tax Office requirements for DGR entities) and an appointed "operational sub-committee" (currently 11 people) which manages the day-to-day operation of the Museum.

In September 2019 we marked the 20th Anniversary of the opening of the Railway Museum with a gala open afternoon. Around 70 visitors were addressed by Port Lincoln Mayor Brad Flaherty and Flinders MP Peter Treloar, and were kept well fed with a Lions Club sausage sizzle on the platform. The Lions donated their time and the profits from the stall to the Museum, which was greatly appreciated.

A new self-serve "image kiosk" has been installed in the Porters Room at the Museum, thanks to a grant from the History Trust. Visitors can explore over six thousand digitized images and plans from the Museum archives by selecting keywords and/or entering text to search, or they can simply watch a random slideshow drawn from the images.

Since October 2019 we have had an EFTPOS terminal at the Museum so that visitors can use Visa, Mastercard or EFTPOS cards for all purchases. The small additional cost has been more than covered by an increase in souvenir sales, and we also use the facility for mail order sales and donations.

Still on technology, a Commonwealth Government grant in June this year allowed us to purchase a cash register with barcode scanner and a barcode printer. This has been set up, and went "live" at the beginning of July. Preset keys for all sale items mean that our volunteers don't have to remember prices, add things up in their heads, or keep handwritten records any more. Once we're all used to it, life should be a little easier!

The National Library's Trove online service provides free access from anywhere to millions of newspapers, records, photographs and much more. In December 2019 the EPRPS became a Trove Partner, with a selection of our images and plans made available through Trove. Currently we have 1,100 items online, with more being added each month.

Trove is also a major research resource for newspapers, however there has been a gap in lower Eyre Peninsula coverage for the years 1904 to 1927. The EPRPS has partnered with the Port Lincoln History Group in a project to add the West Coast Recorder newspaper to Trove. The History Group manage the project (including fundraising), and the EPRPS with our tax-deductible status handle all the financial aspects. The end result is a win-win for all parties involved.

By mid-March this year we were on track to record our best year ever for attendances at the Museum, but then the COVID-19 pandemic upended everyone's lives. The Museum was forced to close for 10 weeks. With three volunteers needed now to allow us to comply with COVID-19 restrictions, we are only opening on Wednesdays. Our six regular volunteers would really appreciate some assistance from new people!

It has been a year which has seen significant changes for the EPRPS and the Museum. With One Rail vacating the top floor of the station, we are taking on responsibility for the whole building. We have some exciting (and different) ideas for the top floor – watch for announcements during the year!

Special thanks must go to Faye Davis and Peter Treloar for joining our Oversight Committee. Both bring a depth of experience to our situation, vital as we are now a Deductible Gift Recipient. And a huge thank-you to the faithful few who are still able to volunteer for open days and working bees: Trevor and Di Hoskin, Maggie Knife, Neil Lihou, Bob Prout, Margaret Watt and Des Wiseman. Without your efforts we would not be able to fulfil the Museum's purpose.

Peter Knife
President

EYRE PENINSULA RAILWAY PRESERVATION SOCIETY INC

TREASURER'S REPORT FINANCIAL YEAR ENDED 30TH JUNE 2020

You will notice that our Financial Statements look a little different this year. This is due to our new Deductible Gift Recipient status and the requirement to provide accounts in the same format as other similar organisations.

The 2020 financial year has been challenging, to say the least. We were forced to close the museum for 10 weeks due to the COVID-19 pandemic. Since re-opening in mid-June we have been opening for only one day a week due to the need to have additional volunteers on duty to cope with the pandemic related regulations.

Despite the cancellation of two cruise ship visits and the 10 week closure, our attendance income is only slightly below last year's, mostly due to the increase in our admission fees. Actual numbers visiting were around 300 fewer than last year. Membership subscriptions were more than double the previous year, partly due to an increase in our fees but also an increase in paid-up membership.

We had \$2,234 in donations specifically to the "Going Loco" project to build a shed for our 850 locomotive and grain hopper and a further \$988 in donations generally, a massive increase on the previous year. In addition, donations to the Port Lincoln History Group's Trove Project were \$13,020 over just two days at the end of June. The Society receives a small fee for handling these donations with the balance of the funds going to the Trove Project. Our Deductible Gift Recipient status means that all receipted donations to the Society are now tax deductible.

Grants totalling \$6,800 were received during the year. The History Trust of SA very kindly provided \$5,000 for the purchase of our image kiosk as well as \$300 to assist with the purchase of supplies of hand sanitiser and cleaning wipes required in order to re-open the museum. The Federal Government provided a volunteers' grant of \$1,500 for the purchase of a cash register and barcode scanning equipment.

Expenses for the year were fairly much in line with the previous year, with the exception of printing consumables which were considerably lower due to reduced printing and a new printer with lower toner costs.

Overall, the Society is in a comfortable position with an increase of just over \$6,000 to our retained surplus. We hope that the "Going Loco" project will go ahead in the new financial year which will require a substantial contribution from existing funds as well as additional fundraising and/or grants. We also anticipate that our long-awaited takeover of the second floor of the station building will proceed which will also incur additional costs.

Maggie Knife
Treasurer

EYRE PENINSULA RAILWAY PRESERVATION SOCIETY INC
PROFIT & LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
INCOME		
Attendance	3,838.01	3,974.00
Donations		
"Going Loco" project	2,234.54	-
Port Lincoln History Group Trove project	13,020.00	-
Other	988.06	264.15
Membership subscriptions	570.00	210.00
Book sales		
New books	501.00	1,034.00
Second-hand books	490.00	398.00
Souvenirs	927.50	886.10
Grants	6,800.00	-
Interest	169.47	213.86
Other income	21.45	-
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	29,560.03	6,980.11
EXPENSES		
Advertising	35.00	45.00
Archiving and display materials	-	77.00
Equipment	7,754.48	281.99
"Going Loco" project	398.50	-
Insurance	849.81	616.72
Merchant fees	126.83	-
Repairs, maintenance and cleaning	275.70	199.39
Postage	127.31	100.11
Printing consumables	160.00	716.18
Stationery	73.10	39.80
Souvenir costs	304.00	384.00
Other expenses	357.40	549.80
Reading room cabinet project	-	469.25
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	10,462.13	3,479.24
Surplus/(deficit) for year	19,097.90	3,500.87
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EYRE PENINSULA RAILWAY PRESERVATION SOCIETY INC
BALANCE SHEET
AS AT 30 JUNE 2020

	2020	2019
	\$	\$
ASSETS		
Bank account	17,062.23	7,031.25
Term deposit	14,438.78	8,269.31
Till float	150.00	150.00
Petty cash float	200.00	200.00
Accounts receivable	3,020.00	122.55
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	34,871.01	15,773.11
LIABILITIES		
Unexpended grants	-	-
Port Lincoln History Group Trove project	12,824.70	-
GST collected	-	-
GST paid	-	-
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	12,824.70	-
Net assets	<hr/>	<hr/>
	22,046.31	15,773.11
	<hr/>	<hr/>
EQUITY		
Opening balance 1 July	15,773.11	12,272.24
Surplus/(deficit) for year	19,097.90	3,500.87
Less funds held for PLHG Trove project	(12,824.70)	-
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Retained surplus	22,046.31	15,773.11
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EYRE PENINSULA RAILWAY PRESERVATION SOCIETY INC
CASH FLOW STATEMENT
AS AT 30 JUNE 2020

	2020	2019
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from members, customers and donors	19,570.56	6,766.25
Grants received	6,800.00	-
Cash paid to suppliers	(10,462.13)	(3,479.24)
Interest received	169.47	213.86
Net GST received/(paid)	-	-
Net cash provided/(used) by operating activities	<u>16,077.90</u>	<u>3,500.87</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash provided/(used) by investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided/(used) by financing activities	-	-
Net increase/(decrease) in cash	16,077.90	3,500.87
Cash at beginning of year	<u>15,773.11</u>	<u>11,922.24</u>
Cash at end of year	<u>31,851.01</u>	<u>15,773.11</u>